

Proposed Bill No. 65

January Session, 2007

LCO No. 70

Referred to Committee on Insurance and Real Estate

Introduced by: SEN. CRISCO, 17th Dist.

AN ACT ESTABLISHING A STATE CATASTROPHE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to establish an
- 2 optional state catastrophe fund to offer reinsurance to the private
- 3 market at rates that reflect risk and to allow for state building code
- 4 policies.

Statement of Purpose:

To ensure the viability of the private insurance market.