O7 CV 30 MATES 76A CD

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

EMPLOYERS' SURPLUS LINES INSURANCE
COMPANY

Petitioner,

-againstGLOBAL REINSURANCE CORPORATION, UNITED
STATES BRANCH, (f/k/a Gerling Global Reinsurance)

Respondent.

Corporation -- United States Branch),

WHEREAS, Petitioner and Respondent submitted to arbitration the issues of whether Respondent's facultative reinsurance certificate reinsured the aggregate insurance coverage provided under Petitioner's insurance policy, and the amount, if anything, that Respondent owed Petitioners; and

WHEREAS, an arbitration hearing was conducted on December 12-14, 2006; and

WHEREAS, Petitioner sought an award declaring that Respondent's facultative reinsurance certificate reinsured the aggregate insurance coverage provided under the Petitioner's policy, and Respondent sought an award declaring that its facultative reinsurance certificate did not reinsure the aggregate insurance coverage provided under the Petitioner's policy; and

WHEREAS, on December 26, 2006, the Arbitrator issued an award, as attached to this Judgment, denying Respondent's application, and granting Petitioners' application; and

WHEREAS, this petition to confirm the award came on for hearing before the Court,

Honorable Robert Flatters United States District Judge, and the issues having been duly heard and a decision granting the petition and confirming the arbitral award having been duly rendered;

It is ORDERED AND ADJUDGED

That the attached Final Award of the Arbitrator issued on December 26, 2006, is confirmed and that Petitioner have judgment in accordance with the rulings and terms stated therein and Respondent shall pay Petitioner the amount of \$1,762,630.19.

Dated: New York, New York

January 11, 2007

United States District Judge

ON REE DOCKET ON ____