UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ANEGADA MASTER FUND LTD., et al.,

Plaintiffs,

-v-

PXRE GROUP, LTD., et al.,

Defendants.

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DATE FILED: 3/5/09

No. 08 Civ. 10584 (RJS) ORDER

RICHARD J. SULLIVAN, District Judge:

In light of the Court's Opinion and Order in *In re PXRE Group, Ltd., Securities Litigation*, No. 06 Civ. 3410, dated March 4, 2009, the Court hereby orders the Parties in this case to submit a joint status letter, to be *received* no later than Monday, March 16, 2009, informing the Court of any changes in the Parties' respective positions in regards to Defendants' contemplated motion to dismiss. The joint letter should also indicate (1) whether Plaintiffs now seek to file an Amended Complaint, or (2) whether the Parties wish to move immediately forward with the motion to dismiss. In conjunction with the joint letter, the Parties should also submit a jointly proposed briefing schedule, setting forth the proposed date by which an Amended Complaint, if any, will be filed, and the proposed dates by which the Parties will submit their motion papers.

SO ORDERED.

Dated:

March 4, 2009

New York, New York

RICHARD J. SULLIVAN

UNITED STATES DISTRICT JUDGE