## THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

In the Matter of the Liquidation of The Home Insurance Company

PROPOSED]

## ORDER APPROVING REINSURANCE COMMUTATION AGREEMENT WITH PMAIC

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the a Reinsurance Commutation Agreement, Settlement and Release (the "Commutation Agreement") between the Liquidator and Pennsylvania.

Manufacturers' Association Insurance Company, Manufacturers Alliance Insurance Company and Pennsylvania Manufacturers Indemnity Company (collectively referred to as "PMAIC"), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

- 1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
- The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with PMAIC is GRANTED, and the Commutation Agreement is APPROVED; and
- 3. Proof of Claim No. AMBC465681 is denied as satisfied.

So Ordered.

Dated: 2/10/2017

Presiding Justice

Diane M. Nicolosi